



**Directors & Officers Liability Insurance and Optional Errors & Omissions
Liability Insurance Program
for the Scholarly Associations and Affiliate Members of the Canadian
Federation of Humanities and Social Sciences**

Directors & Officers Liability Insurance

There is a common belief that non-profit directors and officers have minimal, if any, personal exposure arising out of the management of a non-profit organization. The fact is directors and officers of non-profit organizations expose themselves to the same personal liability as for profit organizations.

What allegations can directors and officers be held personally liable for?

- Statutory liability claims such as unpaid wages, source deductions, and sales taxes.
- Errors, misstatements, acts, omissions, neglect or breach of duty in their role.
- Employment or volunteer related issues such as discrimination, harassment, wrongful termination and invasion of privacy.
- Fiduciary liability arising from alleged errors, omissions, or breach of fiduciary duties in the management of employee benefit plans.

Who can potentially claim against directors and officers?

- Government / Regulators
- Employees, Volunteers
- Creditors
- Members
- Suppliers
- Partners

Errors & Omissions Liability Insurance

Provides coverage for allegations of errors, omissions or negligent acts in the rendering of services. The coverage also addresses the different exposures arising out of your publications, such as:

- Defamation including libel and slander.
- Disparagement or harm to character, reputation or feelings.
- Invasion or infringement of or interference with the right of privacy or publicity.
- Piracy, plagiarism or misappropriation of information or ideas.
- Infringement of copyright, title, slogan, trademark, trade name or service mark.

Highlights of the Insurance Program proposed to the CFHSS members:

- Ease of administration
- Professional service in both French and English
- Access to a financially strong insurance company
- Broad coverage
- Shared policy for all participating members
- Program aggregate limit of \$15,000,000
- Individual limit options of \$500,000 up to \$5,000,000
- Significant premium savings with group purchase
- Coverage provided for the Directors, Officers, Employees and Volunteers
- Coverage automatically extended to Employment Practices Liabilities
- Coverage automatically extended to Fiduciary Liability
- Optional coverage for Errors & Omissions Liability

For complete details please visit www.fedcan.ca/insurance

Questions?

Please contact Globalex Risk Management Inc.

www.globalex.com

Serge Paquette, Account Executive

spaquette@globalex.com | 1-855-242-3575 or 613-226-8185 x.244